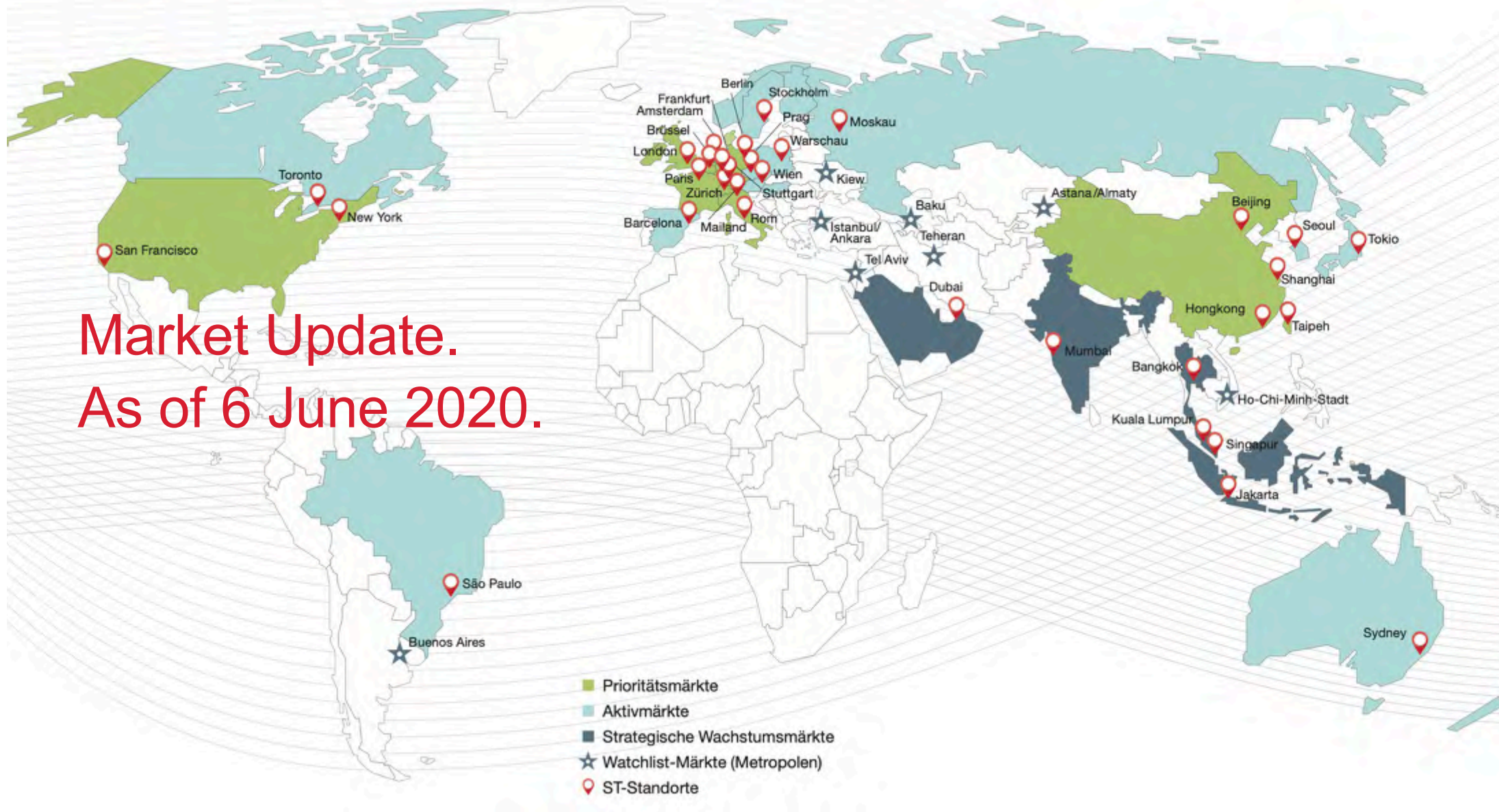


Market Update. As of 6 June 2020.



In general.

- Most ST offices gradually back to office
 - From 50% to 100%
- Many ST activities, events and campaigns postponed or cancelled, but some to start in the summer (June/July)
 - Markets in regular contact with partners, alternative activity plans for 2020 communicated
- Borders to open again on June 15 with all countries of EU, Efta and UK

Central Europe Middle East.

Current situation.

- Germany:
 - Open borders between Germany and Switzerland as of 15 June. The federal government decided on 4 June, travel warning for the member states of the European Union, Schengen-associated states and United Kingdom should be lifted from 15 June.
 - First wave of recovery program starting in a couple of days
 - Digital campaigns for Ticino and Grisons started (Valais starts on 15 June)
- Poland
 - Steady increase of 300-500 cases every day, no signs of a slowdown yet. Polish government still announced lifting of some additional restrictions. Hair salons, restaurants, leisure and sports institutions will be allowed to open under strict rules. Schools will stay closed until the summer vacation. Border controls will continue until mid-June, then opening very likely.

Central Europe Middle East. Current situation.

- CZ
 - Switzerland placed in GREEN section of travel indicator by Czech Ministry of Foreign Affairs. CZ tourists can travel to and from Switzerland (through Germany or Austria) without any travel restrictions as of 15 June (no tests needed, no quarantine after returning)
 - Social distancing (2m), wearing mask on public transportation.
 - Public events up to 300 people allowed (cinemas, theaters, football matches etc.) with 2m social distance applied. As of 8 June increase to max. 500 people.

Central Europe Middle East. Current situation.

- Russia
 - First rumors in media that Russian borders might be open for some countries as of July 15th. Citizens are being advised to plan the summer holidays inside Russia.
 - Moscow and St. Petersburg extended quarantine until June 14th, As of June 1 lifting of some restrictions: non-food shops, some service sector businesses back in operation.
 - Some activities under way: Digital content “Summer experiences” with Arzamas.academy; Summer brochure distribution to key media & trade; MICE/Leisure/Health webinars

Central Europe Middle East.

Current situation.

- Nordics
 - Concerns by some European countries allowing access to Swedish tourists could increase the risk of new infections. Sweden sets out to repair its slightly shattered image abroad and applies pressure on the diplomatic world. On June 4, the government announced that antibody testing will be made available for all.
 - Denmark: MFA advises against non-essential travel until August 20 with exception to Norway, Iceland and Germany. Danes will de facto be able to travel to Switzerland by car from June 15 on. Quarantine on return is advised.
 - EEA citizens who want to visit close family, or a leisure property that they own are now allowed into Norway. However, the quarantine rules still apply to everyone. Travel restrictions remain in place and will be reassessed June 15.



Central Europe Middle East.

Current situation.

- Austria
 - All shops re-opened again. Restaurants open as of May 15, hotels as of May 29. “Austrians stay in Austria!”-campaign planned. Re-opening of borders not yet clear; government and tourism pushes re-opening especially from Germany.

Central Europe Middle East. Current situation.

- GCC
 - Border openings will be coordinated among the Schengen states and shall only be announced in July. It's clear that Arab nations will implement those conditions only in a reciprocal way, means if the Schengen countries allow Arabs to enter, Arabs will allow Europeans to enter the GCC as well.
 - Until end of June, Emirates wants to increase flights to 50 destinations.
 - Travel agents confirmed that quite a big portion of the upper class is very eager to travel. They also have plenty of private jet requests towards Europe.
 - SOM videos targeting Expats starting now.

Europe West.

Current situation.

- France
 - From June 2nd, travel restrictions on national level have been lifted.
 - Beaches, parks, restaurants are now open in the whole country.
 - Freedom to cross border with Switzerland as from June 15th.
 - Summer key partner activities running now.
 - Recovery activities about to start as from June 10th.

Europe West.

Current situation.

- Italy
 - Italy grants a total of 55 billion in state aid. Approx. 10% will sustain the tourism sector. 20 million will be used by ENIT to promote travel in Italy with a campaign "Viaggio Italia". Families with yearly incomes below 40K EUR will receive a max 500EUR bonus for holidays in Italy to be booked through a travel agency or tour operator.
 - As from 3 June onwards, Italians will again be allowed to travel nationwide. Opening borders with CH and other EU countries (partly unilateral)
 - The infections number in Italy are constantly decreasing but remain at a relatively high level in Lombardy. This leads to internal political tensions as holiday regions in the south do not want to receive tourists from the more affected regions in the north.

Europe West.

Current situation.

- Spain
 - Until June 15 restriction on non-essential travel to and from countries in the European Union and Schengen associated countries remain. In addition, a 14-day self-quarantine was announced until the end of the state of emergency by May 24 with a probable extension until the end of June
 - Madrid and Barcelona will remain in Phase 0 as of Monday 18, the rest of Spain is either already in Phase 1, or will move to this stage

Europe West.

Current situation.

- UK
 - “Stay home” was replaced with “stay alert” message. Public transportation increasing frequencies; however, travelers are advised to walk/bike or drive if possible, and avoid rush hour
 - As of 8 June when returning to the UK one must go into 14 days of quarantine. The first review is planned for 29 June, and latest by then, changes such as ‘air bridges’ or ‘travel corridors’ are expected with countries deemed safe.

Europe West.

Current situation.

- Benelux
 - NL: With the opening of the borders between Germany and Switzerland planned for 15 June, the access and travel for Dutch guests will also be possible again. No strict travel restrictions are in place between the Netherlands and Germany and the actual recommendation not to travel might therefore be suspended soon.
 - BE: Belgium will initiate Phase 2 of the exit plan from 18 May. Schools, shops and museums will reopen. All cultural, sports, tourism and recreational events remain prohibited until 30 June. Cancellation of mass events until 31 August. General travel ban in Belgium till June 8.

Americas.

Current situation.

▪ US

- More than 40 million people, the equivalent of 1 in 4 U.S. workers, have now filed for unemployment benefits since the pandemic took hold.
- While all 50 states move to reopen in some way, about a dozen are reporting upticks in new cases, even as the national picture improves. States that reopened earlier, or never fully shut down, are among those showing signs of further spread.
- Protests across the US, which at times turned violent, go in to the second week and reveal the massive inequalities amongst the American population.

Americas.

Current situation.

- Canada:
 - Quebec and Ontario have been mostly affected. Ontario has extended the state of emergency until June 30. Other provinces such as Alberta and British Columbia have started opening the economy. National Parks and historic sites will be gradually opened across the country.
 - The border remains closed until further notice. No change in travel restrictions. Air Canada has announced to ramp up their flight schedule offering many international destinations for July.

Americas.

Current situation.

- Brazil:
 - Still increasing figures of infected cases and deaths (555'383 infected, 31'199 deaths)
 - RJ and SP register record figures and at the same time discuss reopenings.
 - Exchange rate decreased from 1 CHF/ 6.00 Reais to 1 CHF / 5.2 Reais.
 - USA closed the border for people arriving from Brazil.
 - Borders still closed and no announcement for the SWISS flight.

Asia-Pacific.

Current situation.

- China
 - Rumors: Civil Aviation Administration of China (CAAC) will let domestic and foreign airlines apply for "green channels" for chartered flights to airports in the mainland. The countries given the green light so far are Singapore, Japan, Britain, Germany, France, Italy and Switzerland.
 - HKG: Back to normal, the social distancing rules (max. gathering of 8 people) extended to Jun 18. Compulsory quarantine until July 7 for travellers from mainland China, Macau and Taiwan, September 18 for overseas arrivals
 - Taiwan is testing "fast track quarantine" measures, to increase essential business travel. Free cross border travelling into and out of Taiwan is still pending, with no concrete date in sight.

Asia-Pacific.

Current situation.

- SEA
 - Singapore: lockdown ended end May
 - Phase 1 (1 month): school started, reduced level (half classes), home office if possible. Shops opening only in Phase 2. Traveling: currently no news beyond very restricted groups of people (diplomats, business)
 - Indonesia: relaunch of domestic flight routes, while international traffic is still very limited.
 - Philippines: Trying to open up main island, still lot of cases, and lacking testing facilities,.
 - Thailand, Malaysia, Vietnam: Back to new normal. Especially Thailand eager to reopen international travel due to importance of travel industry.

Asia-Pacific.

Current situation.

- **Australia**
 - 3 re-opening phases, state by state, from Queensland (phase 1, shut down) to NSW (phase 2) to Western Australia (phase 3, pretty open).
 - Travel Bubble AU - NZ still under discussion, no date announced. Further travel bubbles (e.g. Japan, Israel) are discussed, first openings expected in October, rest end of year.
- **India**
 - Infection figures seem stabilized over for the first time. However, Maharashtra and Delhi remain in red phase until mid June.
 - Domestic flights at minimum services, as interstate travel is still strongly limited. No confirmed relaunch of international air traffic

Asia-Pacific.

Current situation.

- Korea
 - 3rd week back to normal, mask wearing on public transportation
 - Partial relaunch of all schools (part time school). Strict QR based entry control of confined spaces as a new and efficient way of contact tracing.
 - Travel trade leaves on unpaid holidays till end September. No actual travel restrictions to any country, however, any returner has to go into obligatory self quarantine for 2 weeks, which is a de facto stop for any Korean traveler.
 - 3rd week June: LH ICN - MUC, 3/7.
- Japan
 - Life returns to normality, now phase 2, most people still wearing masks.
 - Japan considering travel bubbles with selected countries: Thailand, Vietnam, Australia, and NZ (business travelers only). Taiwan and EU might be next.

Watchlist.

Current situation.

- Iran:
 - Returned to normal life. All offices are open, restaurants and domestic transport are operating. International flights are still missing and won't resume before second half of June/early July, because number of Covid-19 cases are slowly picking-up again. Swiss and French Embassy have agreed to waive the visa fee and simplify visa application for applicants with unused visa because of Covid-19 situation. However VFS fee needs to be paid again.
- Israel:
 - Most of schools, restaurants, commerce and offices are open again.
 - Only Israeli are allowed to enter the country and are subject to quarantine.
 - LH started 3x/week to FRA and MUN. LX still not scheduled.

Watchlist.

Current situation.

- Ukraine:
 - Retail shops, reopened and domestic rail and bus travel resumed. Restaurants and domestic air travel will operate as of 5 June.
 - International flights are scheduled for 15 June.
- Turkey:
 - Open restaurants and cafes in addition to many other public areas, as the government further eased coronavirus restrictions on Monday 1 June. Many other facilities - including parks, beaches, swimming pools, gyms, libraries and museums - reopened across the country.
 - Domestic flights also resumed between a limited number of cities as an intercity travel ban was lifted, with national carrier Turkish Airlines taking its first trip since early April.
 - International flights remain suspended until June 10.



Schweiz.